NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of CITY OF WAMEGO

will meet on September 2, 2025 at 6:00 PM at City Hall 430 Lincoln Avenue Wamego KS 66547 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall 430 Lincoln Avenue Wamego KS 66547 and will be available at this hearing. BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
							Proposed
		Actual Tax		Actual Tax	Budget Authority		Estimated
FUND	Expenditures	Rate *	Expenditures	Rate *	for Expenditures	Ad Valorem Tax	Tax Rate *
General	5,374,885	16.920	5,594,800	18.661	6,627,470	1,208,210	19.90
Debt Service	1,325,730	21.461	1,359,104	19.681	1,883,503	1,120,100	18.449
Library	308,050	4.807	324,100	5.000	329,650	303,566	5.000
Library Employee Benefits	38,000	0.735	38,000	0.581	38,000	34,799	0.573
Special Highway	172,263		175,187		149.894		
Special Liability	1,917		-,-,-,-,-		,		
Special Parks and Recreation	-,,		20,000		196,595		
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Conv/Visitors Bureau	53,511		66,000		66,000		
Storm Water	75,000		90,000		119,637		
Water	1,039,229		990,646		1,306,235		
Wastewater	973,923		992,446		1,406,301		
Electric	6,516,773		7,377,461		9,339,400		
Non-Budgeted Funds-A	19,837						
Non-Budgeted Funds-B	623,681						
Non-Budgeted Funds-C	757,199						
Non-Budgeted Funds-D	9,447,573						
Non-Budgeted Funds-E							
Non-Budgeted Funds-F	4,541,280						
Totals	31,268,851	43.923	17,027,744	43.923	21,462,685	2,666,675	43.923
						e Neutral Rate**	42.284
Less: Transfers	2.201.917		1.821.187		1.926.894		

Less: Transfers	2,201,917
Net Expenditure	29,066,934
Total Tax Levied	2,479,747
Assessed	
Valuation	56,464,250
Outstanding Indebtedness,	
January 1,	2023
G.O. Bonds	17,165,000
Revenue Bonds	0
Other	10,191,380
Lease Purchase Principal	130,000
Total	27,486,380

1,821,187
15,206,557
2,567,152
58,446,797

1,926,894
19,535,791

60,712,258

2024	
17,870,000	
0	
9,616,380	
100,000	
27,586,380	

2025
14,760,000
0
9,803,104
70,000
24,633,104

*Tax rates are expressed in mills **Revenue Neutral Rate as defined by KSA 79-2988

Shanda Jahnke

City Official Title: City Clerk

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